

BEARFACTS 1995 – 2005 Onslow, North Carolina [37133]

Onslow is one of 100 counties in North Carolina. It is part of the <u>Jacksonville, NC (MSA)</u>. Its 2005 population of 159,853 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Onslow had a per capita personal income (PCPI) of \$30,619. This PCPI ranked 15th in the state and was 100 percent of the state average, \$30,713, and 88 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 14.5 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Onslow was \$18,031 and ranked 57th in the state. The 1995-2005 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Onslow had a total personal income (TPI) of \$4,894,559*. This TPI ranked 10th in the state and accounted for 1.8 percent of the state total. In 1995 the TPI of Onslow was \$2,655,268* and ranked 13th in the state. The 2005 TPI reflected an increase of 12.8 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Onslow. In 2005 net earnings accounted for 78.6 percent of TPI (compared with 77.7 in 1995); dividends, interest, and rent were 9.5 percent (compared with 12.5 in 1995); and personal current transfer receipts were 11.8 percent (compared with 9.8 in 1995). From 2004 to 2005 net earnings increased 13.6 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 9.4 percent. From 1995 to 2005 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 8.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Onslow increased from \$3,747,526* in 2004 to \$4,262,280* in 2005, an increase of 13.7 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,294,272* to the 2005 estimate was 6.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.